

KNOW ALL MEN BY THESE PRESENTS, that we, PROFESSIONAL INDEPENDENT INSURANCE AGENTS OF ILLINOIS (PIIAI), located in Springfield, IL, an Association of Insurance Producers, as Principal and U.S. INSURANCE COMPANY OF AMERICA, a Company duly authorized to transact surety business in the State of Illinois, as Surety, are held and firmly bound unto the People of the State of Illinois and payable to any party injured under the terms and conditions of this bond, the full and penal sum of Fifty Thousand and No/100 (\$50,000.00) Dollars in lawful money of the United States of America for any one member producer or member registered firm during the term of this obligation, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that the above bounded Principal's members are now or about to become licensed/registered to engage or continue in the business of an Insurance Producer/Registered Firm, as provided by the Illinois Code, as amended.

NOW THEREFORE, if the said Principal or its covered members shall, while this bond is in force and effect make a full accounting and due payment to the person or company entitled thereto of funds coming into his/her/its possession as an incident to insurance transactions, and shall comply with all the provisions of Section 508.2 of Illinois Insurance Code, as amended; then this obligation shall be null and void; otherwise to remain in full force and effect.

PROVIDED, HOWEVER, that this bond shall be continuous in form and may be terminated by the surety, upon its giving thirty (30) days written notice of its intention of termination.

IN WITNESS WHEREOF, the said Principal has hereunto set his hand and seal, and the said Surety has caused these presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed this 1st day of October, 2008.

PROFESSIONAL INDEPENDENT
INSURANCE AGENTS OF ILLINOIS

By: _____

U.S. INSURANCE COMPANY OF AMERICA

By: 

Albert R. Klunick



President